

* RULE 153 → Attachment of Int. in Partnership :-

P.O → May Order

→ charging the Partner's share

→ also may appoint a receiver.

↓
to recover from Assets & Profits

↓
already Declared or accruing.

* Section 84 :-

Continuation & Validation of Recovery Proceedings.

↓
Notice of Demand served

↓
& Appeal / Revision is filled then,

Govt. Dues are enhanced

↓
Commissioner serve another S.C.N & start recovery proceeding.

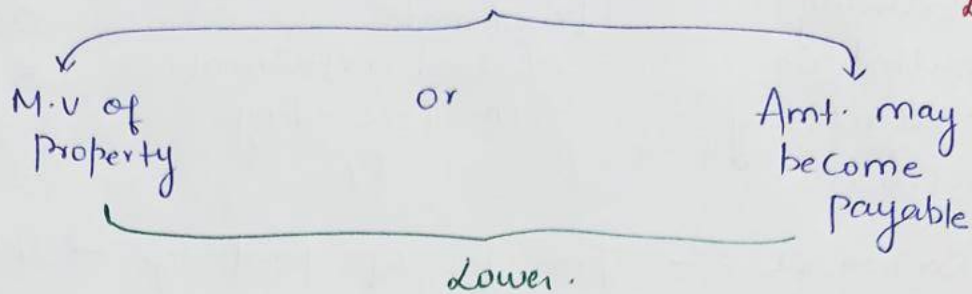
Govt. Dues are lowered.

↓
Commissioner to intimate regarding Deduction to assessee & appropriate authority.

→ 10 April 25 →

→ TST Done :- ←

• Property Hazardous nature → person payes → it Doesn't pay → Comm. May Dispose.



• then release prop. → on proof of payment.

• Prop. attached → file objection → At the any time.

RULE 151 → Attachment of Debentures & shares.

• May attach → Prohibiting.

→ In case of Debt / creditor to recover.
& Debtor to pay.

• Share → from transferring.

• Movable prop. → giving possession to Defaulter.
→ copy of orders to be sent to such person.

RULE 152 → Attachment → Custody of Courts or Public officer.

P.O → to send → order of attachment → requesting to hold such prop.

↓
fill the amt
is recovered.

Lect-1 from book
Lect-2

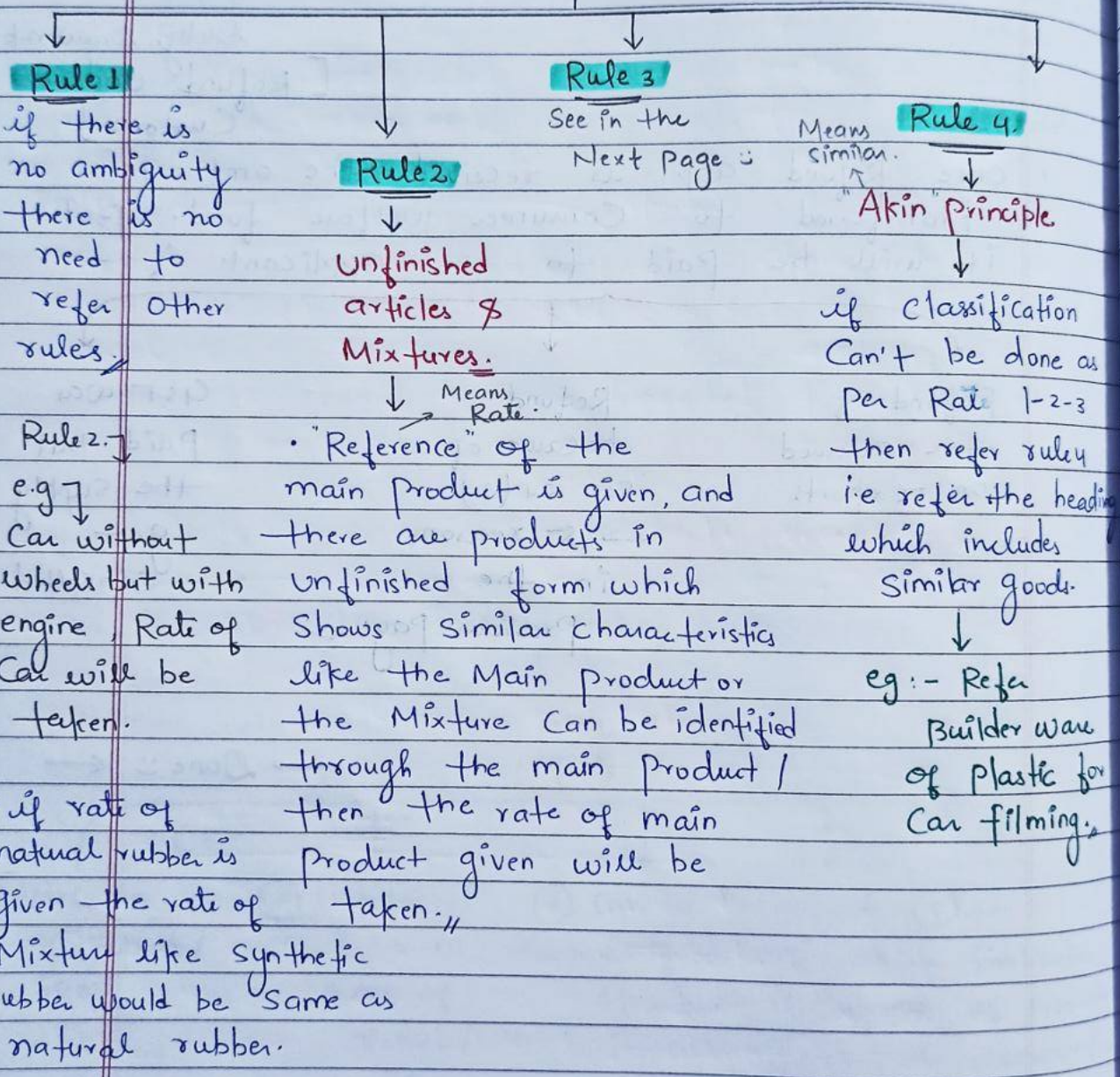
Date 3/4/25 Lecture-2

Saathi

Chapter - 11

* Customs:

Interpretation Rules:



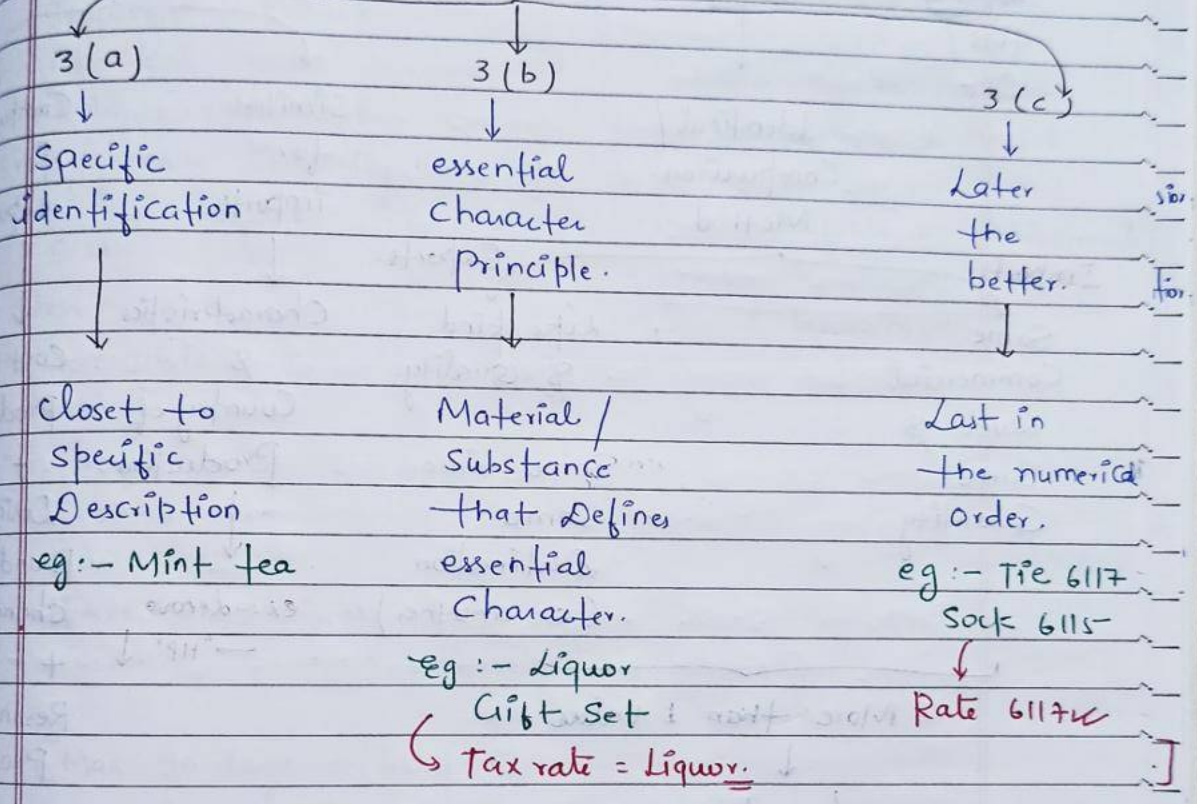
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Rule 3:

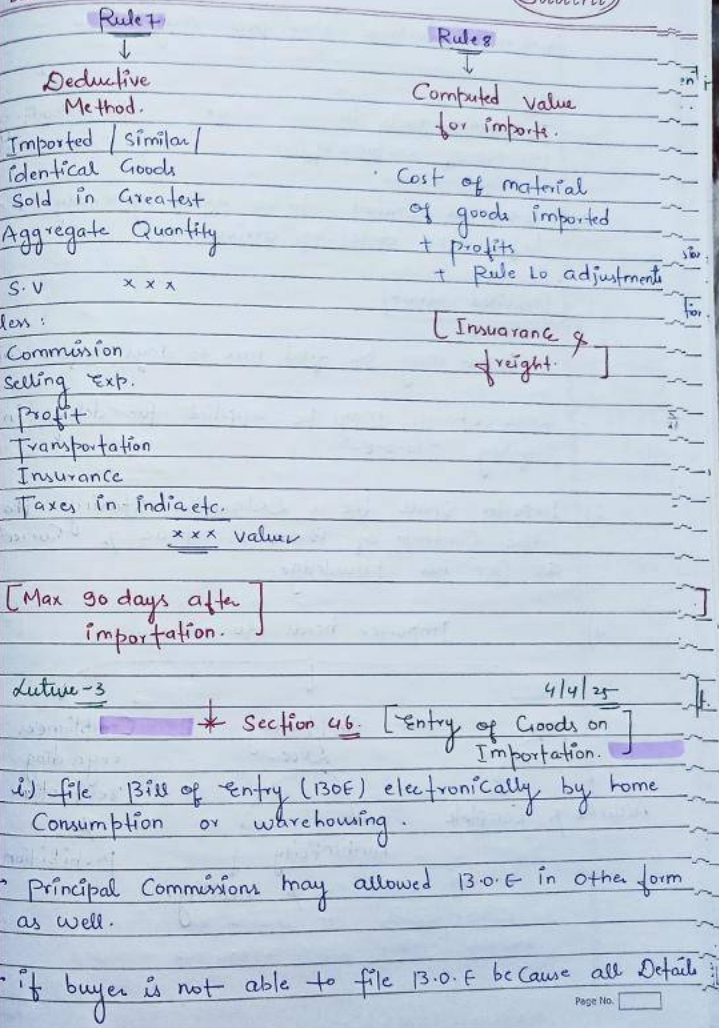
Classification of goods in more than 1 head.



Rule 5:

Covers / packages for a product which can help the article protected & can be used for long term the rate of tax of main product will be applied to such package as well.

Valuation Rules :-



are not available then p.o may allow -

To examine goods in presence of Customs officer. or To deposit goods in warehouse.

2) B.O.E is required to be filed generally 1 day before the date of arrival.

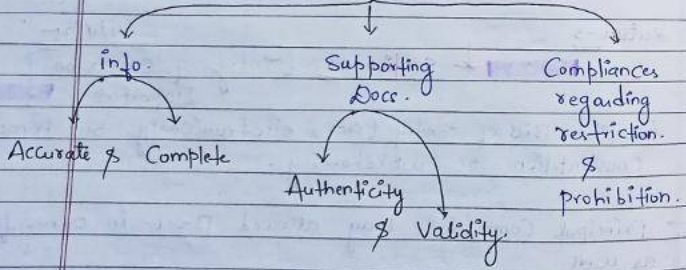
Provided that

B.O.E may be filed max 30 days before arrival.

Late charges may be applied for delay in filing B.O.E.

3) Importer shall file a Declaration stating that the Content of B.O.E is true & correct as per his knowledge.

4) Importer needs to ensure:



Baggage [Duty free allowance]

Rules

Indian resident ✓
foreigner - residing in India ✓
Indian = Tourist ✓
Origin = Tourist ✓

314 Bhur
Nepal N B M
314 314 314 314

then 314
50,000
Duty free goods

Proviso to Rule 3:

foreign original - Tourist

N B M x

50,000

Rule 4

IR
foreigner Residing in India
Any Tourist

N B M

15,000

Rule 5

Passenger residing abroad > 1yr.

Any country

2 limit

or 4 limit
Max Upto 10000
or 1L
Lower

* Calculation of Duty Drawback

ex :- Laptops imported.

1st June 24

Tax pay = ₹ 6L

even used & exported on 4th Aug 25

find DDB amt. which can be claimed.

So → June 24 to Aug 25

June 2024 to May 25 = 12 months

June July Aug = 3m = > 12m to 15m

Date / /

6L x 65% = 390,000
DDB can be claimed. = 65%

IMPORT

Car purchase on 1 Aug. 2024
Tax pay 9L
Car export on 5 Dec 25
find Drawback amount?

Aug 22 to Dec 23

- Aug 24 July 25 = 1 year = 4 Quarters.
- Aug 24 } + 1 ✓
- Sept 25 } + 1 ✓
- Oct 25 } + 1 ✓
- Nov 25 } + 1 ✓
- Dec 25 } + 1 ✓
- Jan 26 } + 1 ✓

6 Quarters.

100% }
- 4% }
- 4% } 6 Quarters.
- 4% } = 9L x 78%
- 4% } = 702000
- 3% } DDB
- 3% } eligible.
78% }

Lecture - 4

4/1/25

No = Duty Drawback (DDB)

if amt is less than 1% of FOB = not allowed.
but if > ₹500 → allowed.

In other words it should be either 1% or > ₹500, then DDB will be allowed.

Date / /

eg. → 1) FOB = 60,000
DDB claimed = 500 allowed or not?

Yes allowed.
= 60,000 x 1% = 600
below 1% = Not allow
but > 500 Allowed ✓

eg 2 → FOB = 40,000 | DDB claimed 470 | Allowed?
40,000 x 1% = 400, below 500
but Min 1% allowed.

- 2) below ₹50 then No DDB X
- 3) DDB application > 1/3 of MV X

eg. DDB = $\frac{MV}{9L} \times \frac{1}{3} = 3L$ (3L < 4L Min 1% = 4L ∴ No DDB)

4) Import value > Export value No DDB X.

* Valuation under Customs

Seller: FOB
 ↓
 freight on Board
 s.v. → Seller to port etc etc → Buyer.
 CIF / A.V. Value
 ↳ Cost Insurance freight

FOB includes:

- Seller Salevalue
- + Designing charges.
- + Transport "
- + Certificate "
- + Miscellaneous "
- + Seller's Liability paid by buyer.

+ freight Mumbai aya.
 + Insurance Port etc
 So: Buyer to port etc etc exp. in CIF